

European Tugowners Association



Newsletter October 2018

ETA Conference Beyond Bollard Pull: return on investment in innovative Tugs and Tug components

The big question many Tug Owners have once new innovation comes onto the market is "How will this improve my return on investment?".

Indeed many innovations happening in the market are impressive. Nonetheless when the benefits in terms of operations, and subsequently the bottom line, are not seen, innovation take up is slow and it is only the early adopters who may take up such innovation.

ETA's first Autumn Conference of ETA deals specifically with this issue. A number of innovators in the tug market shall be invited to a discussion on the ROI of their new products. Such mainly dealing with efficiency, environment issues and safety. The conference shall aim at answering the very important question of how these innovations will affect the bottom line.

This conference shall be held at the Merchant Taylors' Hall, London on the 14th of November from 9,30 to 15,00. There shall be no registration fee, however interested participants are required to register by sending an email to registration@eurotugowners.com.









IMO MEPC adopts ban on carriage of non-compliant fuels

IMO Marine Environment Protection Committee (MEPC) approved an amendment to support the implementation of the upcoming 0,50% sulphur limit. The amendment prohibits the carriage of non-compliant fuel oil for combustion purposes for propulsion or operation onboard - unless the ship has a scrubber fitted. This measure is expected to enter into force on 1 March 2020 under IMO's 'tacit acceptance' procedure. The amendment does not change the entry into force date of the 0.50% limit from 1 January 2020.

Under IMO's MARPOL treaty, the new 0.50% limit (reduced from 3.50% currently) on sulphur in ships' fuel oil will be in force from 1 January 2020, under IMO's MARPOL treaty. The MEPC also approved guidance on ship implementation planning to help ship owners to plan implement the required measures to adapt to the 0,50% sulphur limit by the 1 January 2020 compliance date. These guidelines shall be complemented by another publication on best practice for fuel oil suppliers.



The EU forges closer trade ties with Eastern Asia

In October, the European Union and Singapore signed three agreements that will facilitate investment, trade and political cooperation. The trade agreement with Singapore will remove nearly all remaining tariffs on certain EU products, simplify customs procedures and set high standards and rules. It opens up the market for services like telecommunications, environmental services and engineering. It also includes a comprehensive chapter on trade and sustainable development, setting the highest standards of labour, safety, environmental and consumer protection.

Moreover, during the EU-Asia Meeting the EU Commission also presented the EU-Vietnam trade and investment agreements for their conclusion and signature. The trade agreement will eliminate over 99% of customs duties on goods traded between the two sides.



UNCTAD publishes its 2018 Review of Maritime Transport

The United Nations Conference on Trade and Development (UNCTAD) presented the 2018 edition of its review of Maritime Transport. The publication examines the current situation of the sector and the long-term prospects for seaborne trade.

The publication highlights the brighter times for shipping services in 2017, supported by the 2017 upswing in the global economy. Seaborne trade volumes expanded by 4%, the fastest growth in five years. In total numbers, world maritime trade was estimated at 10.7 billions.

Next events

14 November

ETA Autumn Conference London

27 November

Women in Transport

1st Anniversary Conference

Brussels

European Tugowners Association Rue des Colonies 11/ Koloniënstraat 11 Brussels 1000







Tel: +32 25 17 60 26 info@eurotugowners.com www.eurotugowners.com