



# The European Green Deal

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# The European Green Deal

- A vision and roadmap for making Europe the first climate-neutral continent by 2050.
- Transforming the EU's economy for a sustainable future:
  - Mainstreaming sustainability in all EU policies
  - Designing a set of deeply transformative policies
  - Financing the transition – European Growth Strategy for Recovery
  - Leave no one behind
- Transport emissions to be cut by 90 % by 2050

# The European Green Deal – some important initiatives for maritime and ports

- Strategy for Sustainable and Smart Mobility in 2020
- Extend EU's Emissions Trading to the maritime sector (and to reduce the free allowances for airlines) in 2021
- Proposal for a Fuel EU Maritime initiative in 2021 (increase demand for alternative fuels and the use of shore-side electricity in ports)
- Review the Alternative Fuels Infrastructure Directive and the TEN-T Regulation in 2021
- Proposal for a revision of the Energy Taxation Directive in 2021

# The EU Budget

Total package of some €1.8 trillion agreed on 10 November 2020:

- Long-term budget for 2021-2027 of €1.074 trillion (including programmes such as Horizon Europe, CEF Transport, Cohesion and Regional Development funds)
- NextGenerationEU, temporary recovery instrument of €750 billion (including grants and loans under Recovery and Resilience Facility and InvestEU)

# Thank you



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