

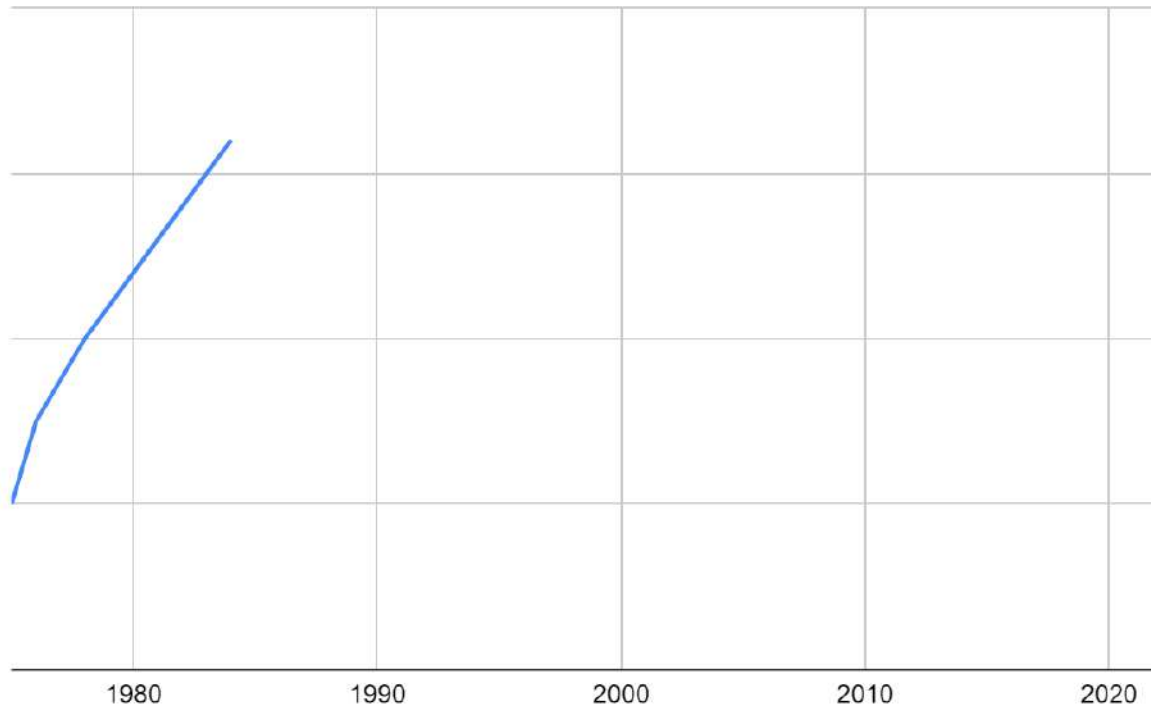
A look at the Harbour Tug Price Cycle



CENTURY MARINE
SERVICES LIMITED

Steve Dougal – Managing Director

The Cycle – 1975-1984

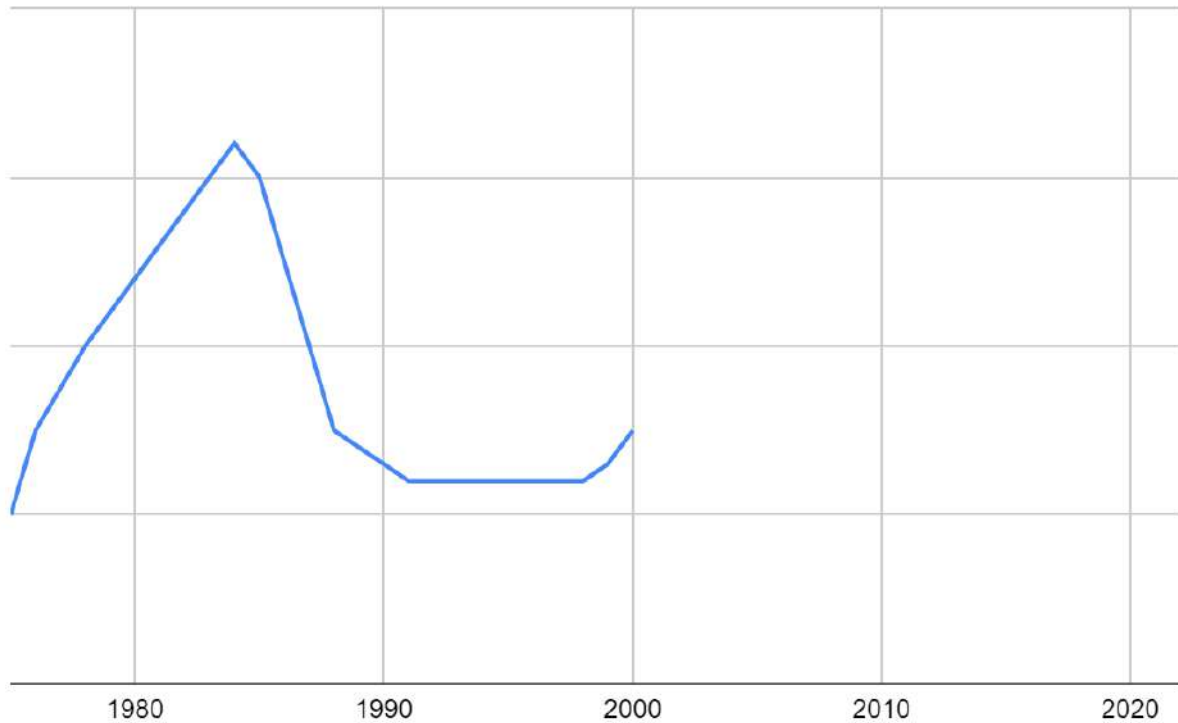


“The way prices are rising,
the good old days are last
week”

-Les Dawson



The Cycle – 1975-2000



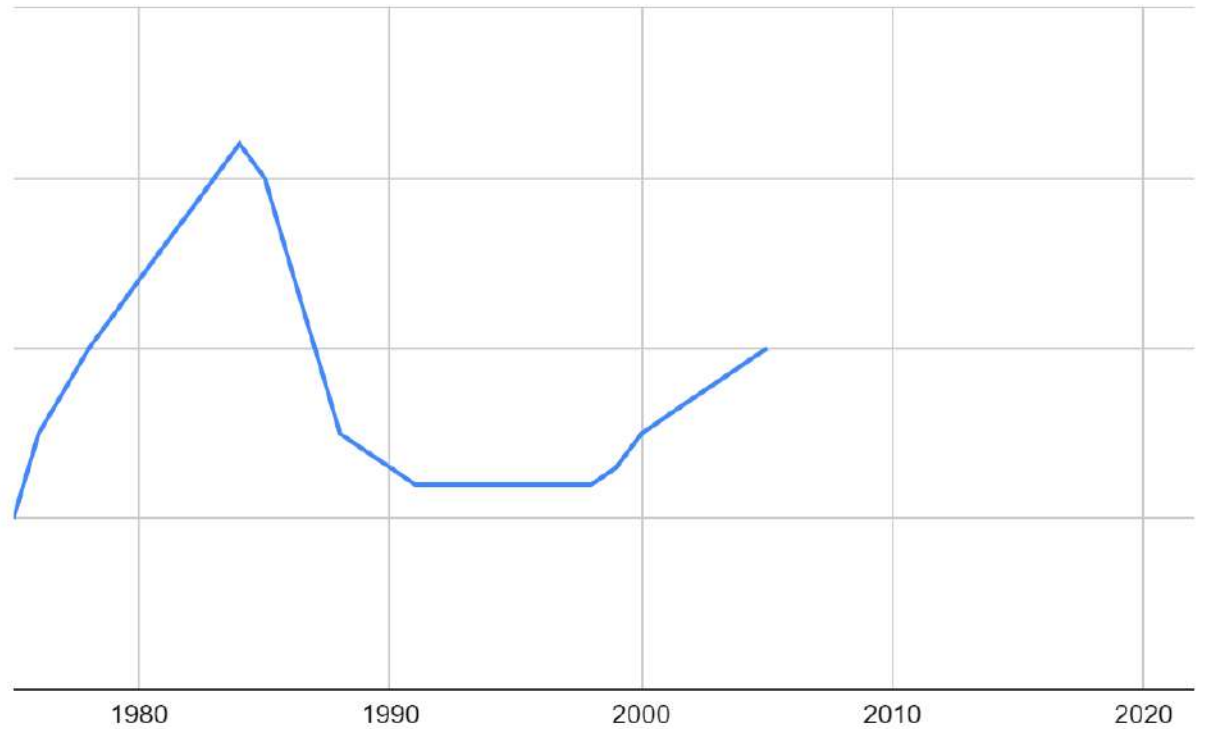
Early Speculative Tug







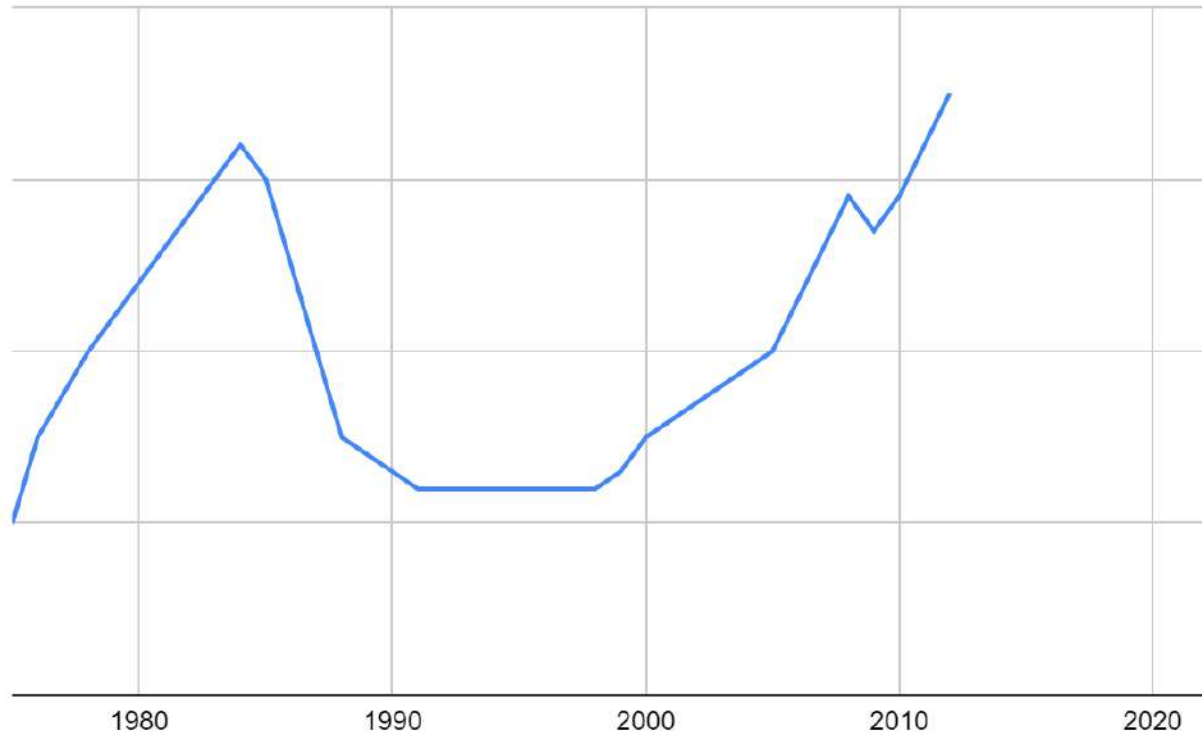
The Cycle – 1975-2005



Hurricane Katrina - 2005

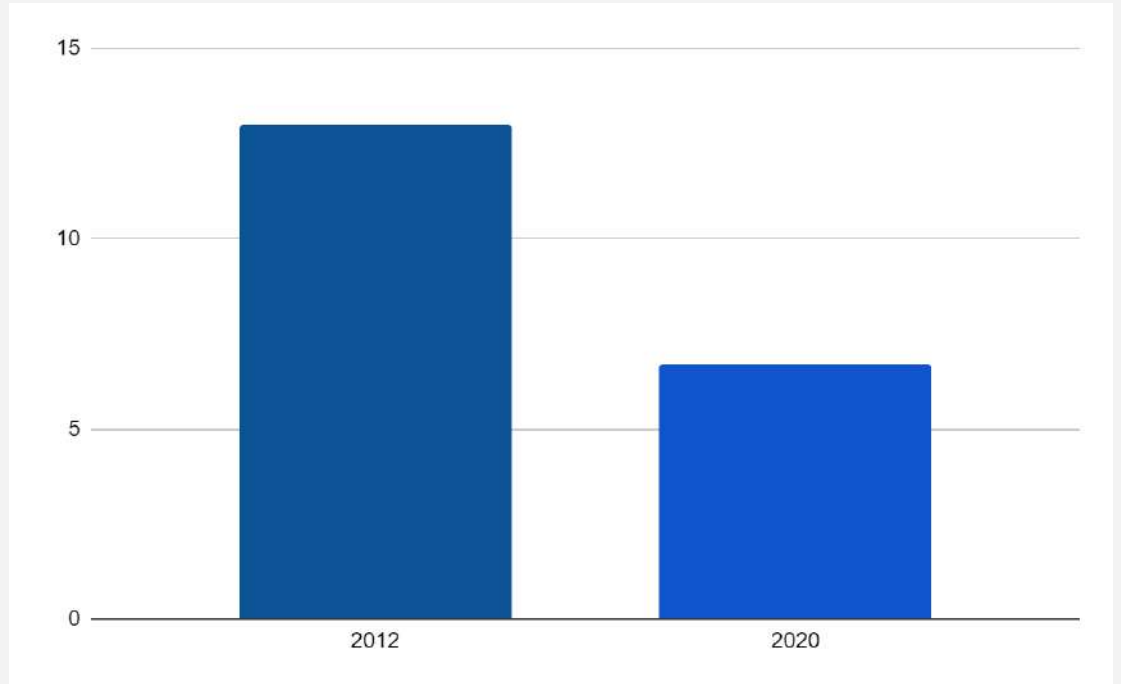


The Cycle – 1975-2012



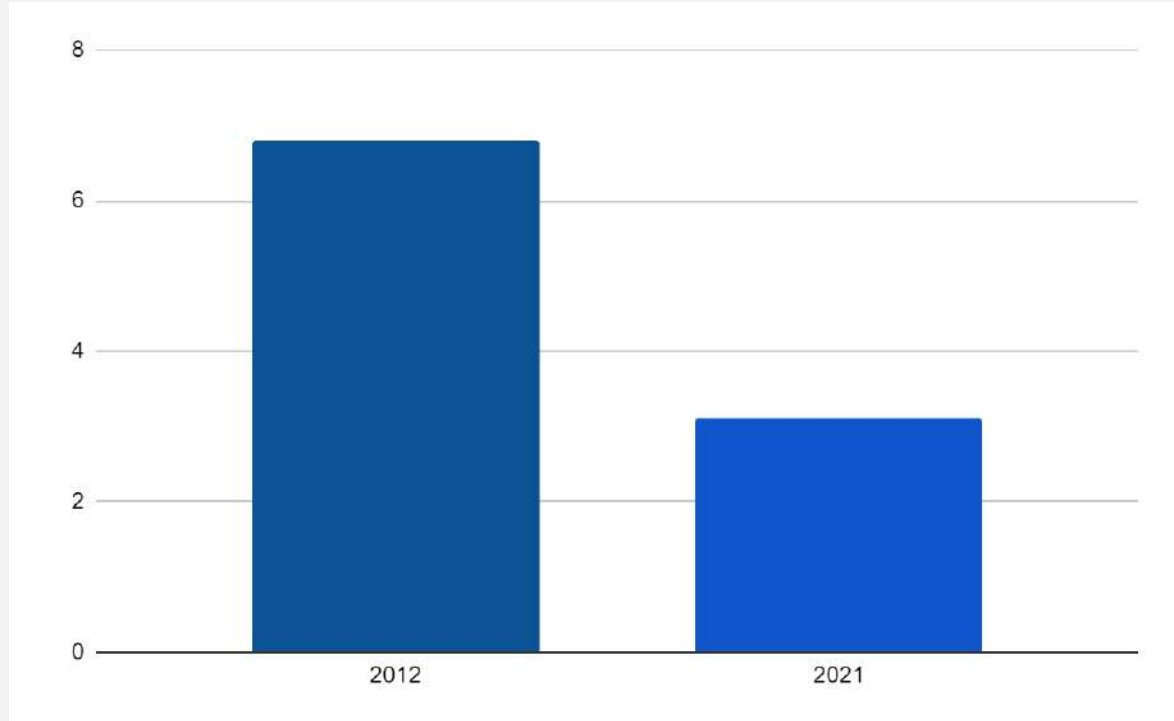


80T ASD – Newbuild Price



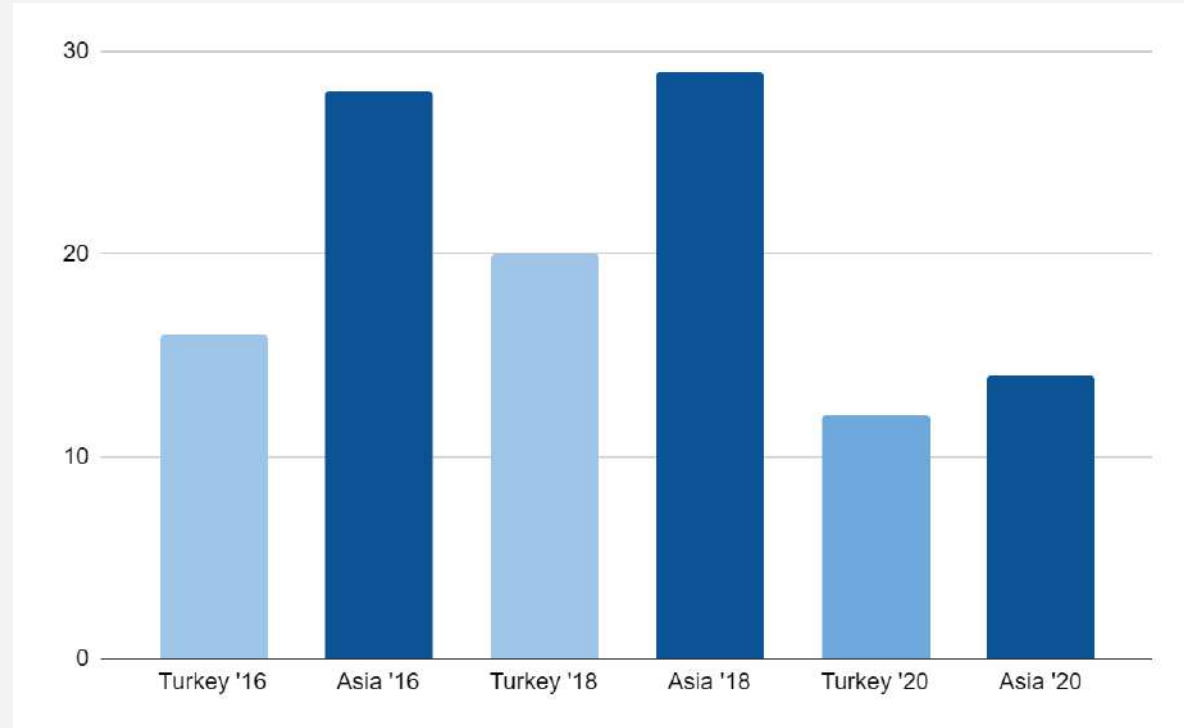


70T ASD - Secondhand Value

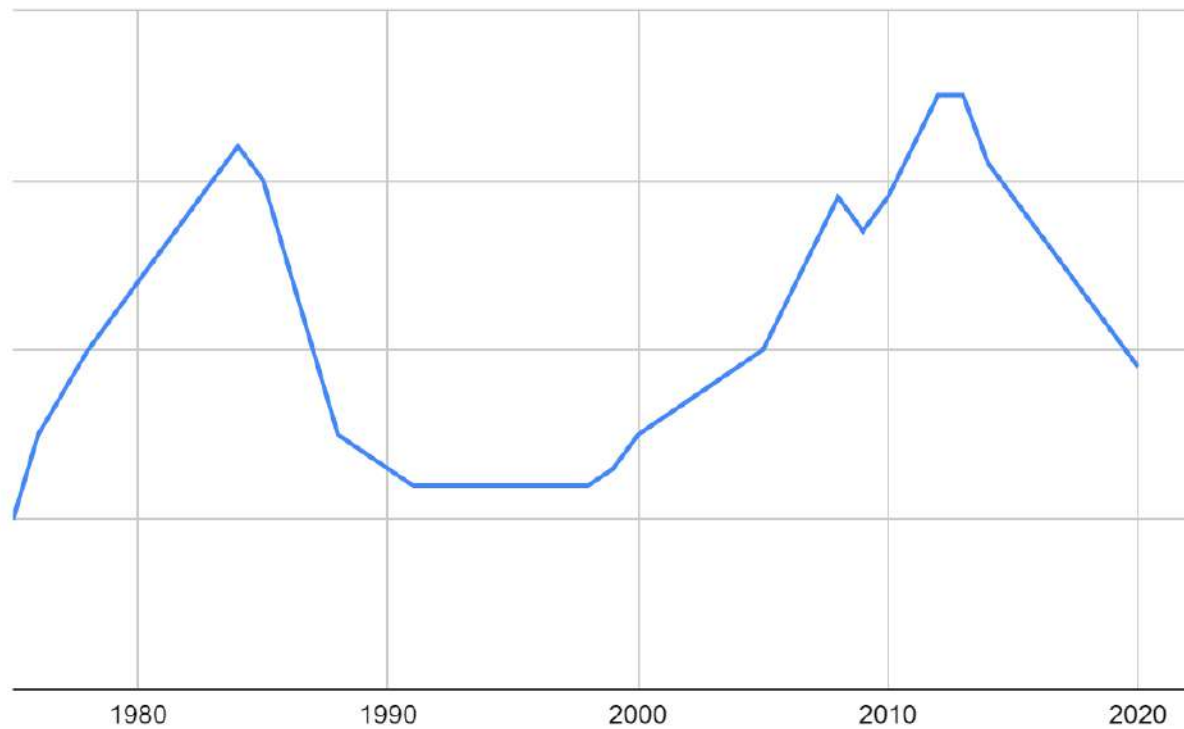


Average 6 percent depreciation

Speculative build numbers



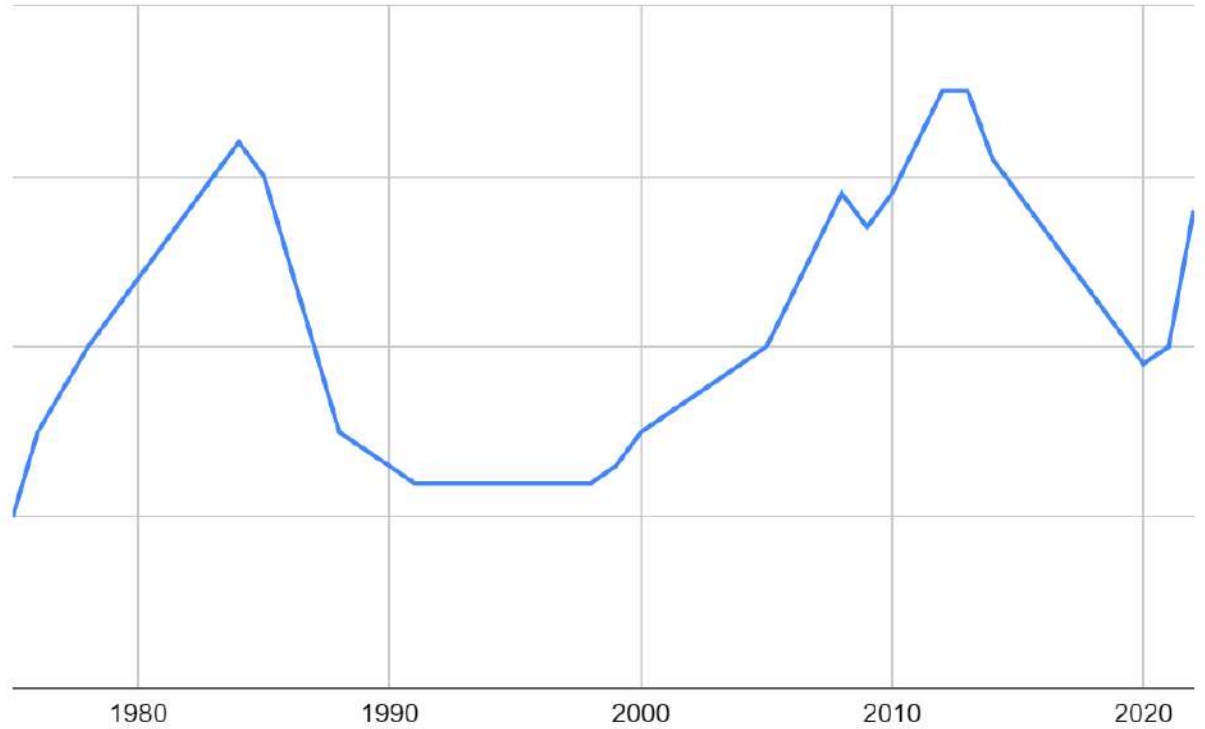
The Cycle – 1975-2020



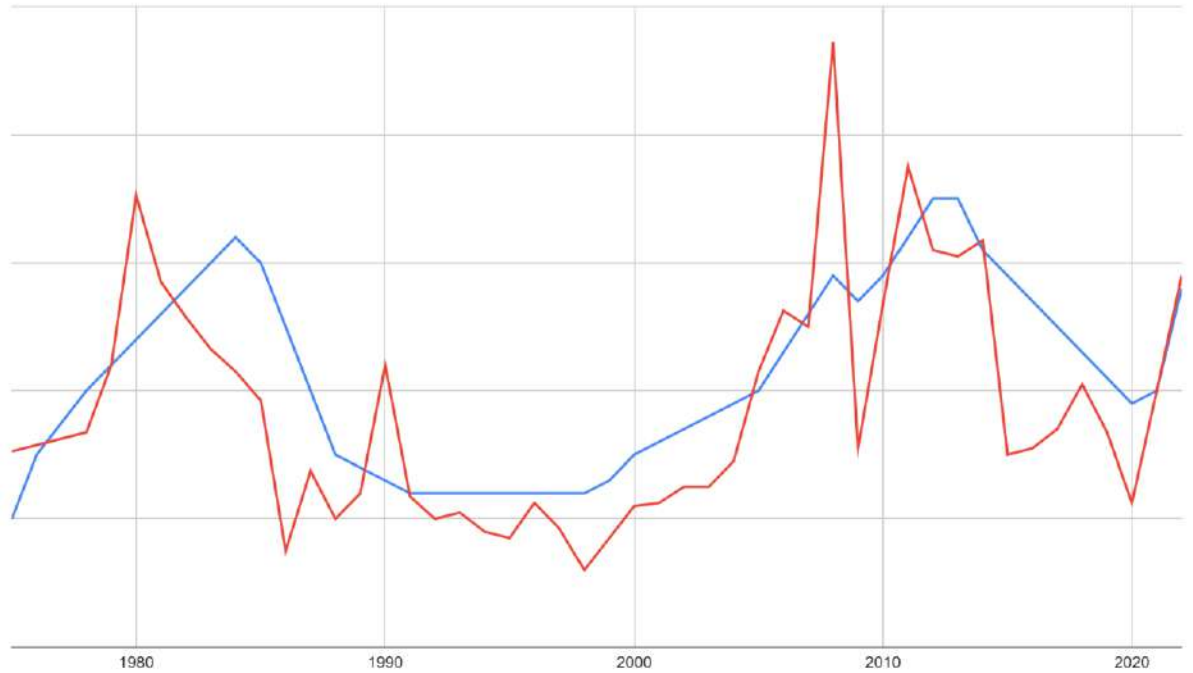
“Ever Given” grounded in the
Suez Canal - 2021



The Cycle – 1975-2022



The Cycle – 1975-2022 + Oil



Thank You

Does anyone have any questions?

Steve Dougal

info@centurymar.com

+44 (0)1303 261 868

Centurymarineservices.com

